

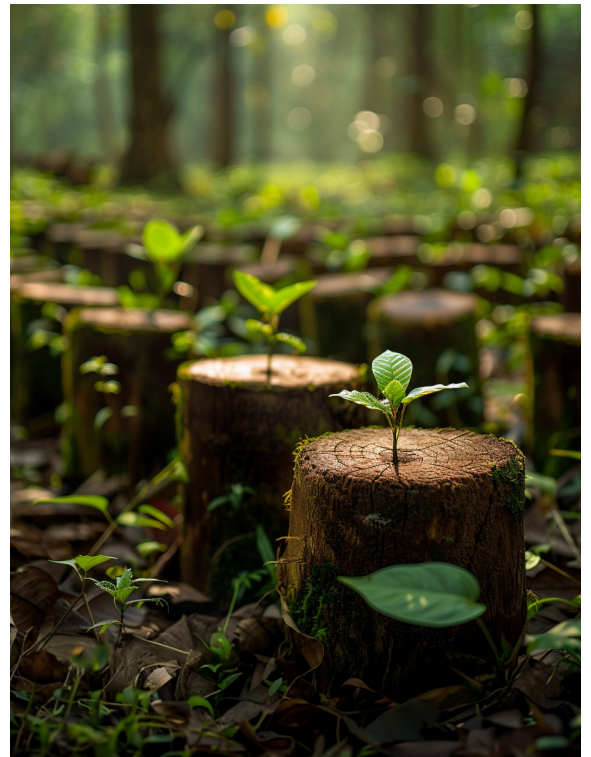


Navigating the EUDR

As the European Union Deforestation Regulation (EUDR) comes into effect, the timber industry finds itself at a critical juncture. The EUDR, initiated to address the environmental impact of the EU market on global deforestation and forest degradation, has set forth stringent compliance requirements that demand attention. Here's a comprehensive guide to help you decipher the essentials of the EUDR and navigate the roadmap to compliance.

What Do You Need to Know?

Officially implemented on June 29, 2023, the EUDR represents a significant step toward sustainability and responsibility in the timber industry. It introduces a framework of compliance obligations that necessitate comprehensive due diligence processes and a clear understanding of the mandatory Due Diligence Statements (DDSt). While the requirements may seem daunting, understanding and effectively addressing them is essential for the industry's continued success.



Understanding Compliance Essentials

Compliance with the EUDR entails an array of crucial elements, including information gathering, due diligence statements, provenance verification, geospatial data collection, meticulous record-keeping, and robust data protection measures. Each of these elements plays a vital role in ensuring that compliance obligations are met effectively and efficiently.

The Due Diligence Processes

The journey to compliance begins with comprehensive information gathering, which demands precise documentation and data from suppliers. This includes specific geo-localization coordinates, and proof of compliance with legislation in the harvested timber country. Once this information is gathered, the next

steps involve organizing and systematizing the data for efficient access and verification, ensuring the industry's due diligence over an extended period as per the EUDR's requirement of a minimum of five years. The Due Diligence Statement is the backbone of compliance and is mandatory for every transaction within the timber industry. Its submission to competent authorities through the EU Information System ensures that all wood products adhere to regulatory standards and compliance requirements. Understanding the implications of DDSt and the intricacies of the submission process is critical for industry stakeholders.

The Role of Technology

In the realm of compliance, technology provides a beacon of hope. An innovative solution that effectively meets the obligations of the EUDR is TimberID. With advanced features like precise geolocation data collection, traceability of timber products, and streamlined due diligence processes, TimberID offers a seamless pathway to compliance while empowering the industry to uphold environmental and social responsibilities.



Swapan Chaudhuri
CEO of Deeplai

“As we venture into this new era of regulatory compliance, understanding the requisites of the EUDR and embracing technological solutions such as TimberID is crucial for the timber industry’s sustainable future. By adhering to these standards and leveraging cutting-edge tools, the industry can not only meet compliance obligations but also foster a culture of transparency, responsibility, and environmental stewardship that resonates on a global scale. Let’s embark on this journey toward compliance together, with a shared commitment to a sustainable future for the timber industry and our planet.”